A Resolution of the Mayor and Council of the Town of Kensington to change the project that would receive up to \$800,000 funding from State Bond Bills 23-458 and 23-706 from the Flats at Knowles Station development project to the acquisition of 10415 Montgomery Avenue for public use as a parking lot, and to authorize the Town Manager to submit a Prior Authorization Request to the Maryland General Assembly to request this change.

WHEREAS, the Town submitted a request for a State bond bill in the amount of \$2,400,000 to support the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of The Flats at Knowles Station project ("Project"), a private development; and

WHEREAS, the public purpose for the bond bill request was to provide for the construction of 48 parking spaces under the control of the Town that would be dedicated to the public use on the ground level of the Project's garage to help address a shortage of public parking options within this area of the Town; and

WHEREAS, the total sum of \$800,000 ("Bond Funds") was approved through State Bond Bills 23-458 and 23-706 in the 2023 General Assembly legislative session ("Bond Bills"); and

WHEREAS, in order to access the Bond Funds provided by the Bond Bills, the Maryland State Department of General Services ("DGS") requires a Grant Agreement with the recipient; and

WHEREAS, in order to sign a Grant Agreement with DGS with sufficient documentation of the public benefit to be obtained with the Bond Funds, the Town is required to enter into a long term lease agreement with the developer of the Project, to ensure continued public availability and use of the dedicated 48 spaces; and

WHEREAS, while the Town continues to support the Project as currently approved in Site Plan 82021003A, the Town has been unable to negotiate an acceptable lease agreement with the developer of the Project as required; and

WHEREAS, the Town has an opportunity to purchase the property located at 10415 Montgomery Avenue, which is currently improved with a surface parking lot in an area of the Town underserved by public parking; and

WHEREAS, the Mayor and Council have determined that it is in the public interest to change the proposed use of the \$800,000 Bond Funds from support of the 48 public spaces at

the Flats at Knowles Station development project to the acquisition of 10415 Montgomery Avenue; and

WHEREAS, the Mayor and Council have further determined that it is in the public interest to authorize the Town Manager to a submit a Prior Authorization Request to the Maryland General Assembly to effectuate the change of purpose for the use of the Bond Funds.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Kensington, Maryland, that the Bond Funds should be redirected to the acquisition of 10415 Montgomery Avenue, and that in furtherance of this decision, the Town Manager be and is hereby authorized to submit a Prior Authorization Request to the Maryland General Assembly to effectuate the change of purpose for the use of the Bond Funds.

Adopted by the Town Council this 18th day of December, 2024.

Effective this 18th day of December, 2024.

ATTEST:

TOWN,OF KENSINGTON, MARYLAND

Susan C. Engels, Clerk – Treasurer

Tracèy @. Furman, Mayor