Resolution No. R-08-2022

Adopted: March 14, 2022

A Resolution of the Mayor and Town Council of Kensington to amend the Fiscal Year 2021-2022 (FY22) Capital Improvement Plan (CIP) to move \$200,000 from the Storm Drain Reconstruction & Renovation Program (PW-005) to the Pavement Management Program (PW-003).

Whereas, the Town Council adopted the Fiscal Year 2021-2022 (FY22) Budget, Ordinance No. O-02-2021, at the May 10, 2021, Town Council meeting; and

Whereas, the Council allocated funds to the Capital Improvement Program (CIP) for the funding of certain projects; and

Whereas, the Town Council adopted Resolution No. R-09-2021, to contract with Nazario Construction Corporation for asphalt and concrete services; and

Whereas, the Town Council allocated \$650,000 from the Pavement Management Program (PW-003) and \$350,000 from the Storm Drain Reconstruction and Renovation Program (PW-005) for certain asphalt and concrete services; and

Whereas, Section 5 of the Budget Ordinance allows the Town Council to transfer funds within the Operating and Capital Improvement Budgets by Resolution; and

Whereas, the Town staff has requested the Town Council to transfer \$200,000 from the existing allocated funds from the Storm Drain Reconstruction and Renovation Program (PW-005) to the Pavement Management Program (PW-003) for certain asphalt and concrete improvements approved within Resolution No. R-09-2021.

Now, Therefore, Be It Resolved that the Kensington Town Council approves transferring \$200,000 from the Storm Drain Reconstruction and Renovation Program (PW-005) to the Pavement Management Program (PW-003) for certain asphalt and concrete improvements.

Adopted by the Town Council this 14th day of March, 2022.

Effective this 14th day of March, 2022.

ATTEST: TOWN OF KENSINGTON, MARYLAND

Susan C. Engels, Clerk – Treasurer

Tracey C. Furman, Mayor