

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

		Adopted Budget 2017-18	Audited Actual 6-30-2018
ANTICIPATED REVENUE			
LOCAL TAXES			
	Rate		
Real Property Tax	0.1360	\$719,820	\$725,862
Personal and Ordinary Tax Business	0.70	\$83,094	\$206,346
Personal Property Tax - Utilities	4.40	\$313,094	\$362,449
	SUBTOTAL	<u>\$1,116,009</u>	<u>\$1,294,656</u>
SHARED			
Income Taxes		\$662,672	\$870,105
Admissions and Amusements Tax		\$200	\$264
	SUBTOTAL	<u>\$662,872</u>	<u>\$870,368</u>
LICENSES			
Building Permits		\$5,000	\$14,908
Traders' Licenses		\$9,000	\$9,660
Cable Franchise Tax		\$29,580	\$30,535
Parking Permits		\$3,515	\$5,948
	SUBTOTAL	<u>\$47,095</u>	<u>\$61,051</u>
INTERGOVERNMENT			
County Tax Duplication Payment		\$156,806	\$156,809
State Highway User Tax		\$73,001	\$73,025
Bank Shares		\$4,226	\$4,226
	SUBTOTAL	<u>\$234,033</u>	<u>\$234,060</u>
FINES AND FORFEITURES			
Speed Camera Revenue		\$20,770	\$23,561
Code Infractions		\$1,000	\$2,393
	SUBTOTAL	<u>\$21,770</u>	<u>\$25,954</u>
OTHER			
Town Hall Rentals		\$26,000	\$34,925
Municipal Events		\$11,200	\$16,027
Miscellaneous		\$3,100	\$3,965
Interest		\$20,000	\$34,024
	SUBTOTAL	<u>\$60,300</u>	<u>\$88,941</u>
TOTAL OPERATING REVENUE		<u>\$2,142,079</u>	<u>\$2,575,030</u>
GRANTS FOR CAPITAL IMPROVEMENT PROJECTS			
TOTAL GRANT REVENUE		<u>\$0</u>	<u>\$0</u>
TOTAL OPERATING & GRANT REVENUE		<u>\$2,142,079</u>	<u>\$2,575,030</u>
UNAPPROPRIATED SURPLUS		\$357,562	\$0
TOTAL AVAILABLE REVENUE		<u>\$2,499,641</u>	<u>\$2,575,030</u>

EXPENDITURES

GENERAL GOVERNMENT

PERSONNEL SERVICES

Salaries	\$382,659	\$342,835
Social Security, Medicare Unemployment Taxes	\$29,485	\$26,663
Workers Compensation Insurance	\$7,087	\$5,162

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

	Adopted Budget 2017-18	Audited Actual 6-30-2018
Health/Life/Disability Benefits	\$42,654	\$39,655
Pension Contributions	\$130,949	\$130,670
SUBTOTAL	<u>\$592,834</u>	<u>\$544,985</u>

OPERATING EXPENSES

ELECTED & APPOINTED EXPENSES		
Mayor and Council Compensation	\$24,000	\$24,000
Mayor/Council Legislative, Education, Travel	\$13,680	\$7,703
SUBTOTAL	<u>\$37,680</u>	<u>\$31,703</u>

PROFESSIONAL SERVICES

Town Attorney	\$40,000	\$10,342
Audit	\$10,500	\$10,700
Other Professional Services	\$28,484	\$51,020
SUBTOTAL	<u>\$78,984</u>	<u>\$72,062</u>

TOWN GOVERNMENT OPERATIONS

Town Hall Repairs and Maintenance	\$41,263	\$36,040
Town Hall Utilities	\$49,387	\$29,790
Town Hall Equipment	\$8,000	\$7,491
Economic Development & Commercial Revitalization	\$75,200	\$74,572
Office Expenses	\$25,374	\$22,529
Office Equipment/Furniture	\$500	\$520
Insurance	\$21,000	\$15,332
Dues, Memberships and Fees	\$9,540	\$9,426
Training, Conferences & Travel	\$9,850	\$297
Miscellaneous	\$3,000	\$2,240
SUBTOTAL	<u>\$243,114</u>	<u>\$198,236</u>

SUBTOTAL	<u>\$0</u>	<u>\$0</u>
----------	------------	------------

TOTAL GENERAL GOVERNMENT EXPENSES	<u>\$952,613</u>	<u>\$846,987</u>
--	------------------	------------------

EXPENDITURES

PUBLIC WORKS

PERSONNEL SERVICES

Salaries	\$283,556	\$227,170
Social Security, Medicare Unemployment Taxes	\$21,797	\$17,564
Workers Compensation Insurance	\$23,960	\$14,745
Health/Life/Disability Benefits	\$89,098	\$72,296
Pension Contributions	\$95,744	\$95,550
SUBTOTAL	<u>\$514,155</u>	<u>\$427,324</u>

OPERATING EXPENSES

OPERATING SUPPLIES		
Training, Conferences & Travel	\$500	\$0
Drug Testing - Drivers	\$1,000	\$445
Uniforms, Gloves, Vests & Shirts	\$2,000	\$1,963
Small Equipment Purchases	\$7,500	\$1,740
Vehicle Expenses Fuel - Gas & Diesel	\$10,000	\$6,208
Small Equipment Maintenance/Repairs	\$5,000	\$520
Vehicle Maintenance/Repair	\$20,000	\$10,698
Shop Supplies/Tools	\$2,500	\$2,360

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

	Adopted Budget 2017-18	Audited Actual 6-30-2018
Miscellaneous	\$500	\$360
SUBTOTAL	<u>\$49,000</u>	<u>\$24,294</u>
REFUSE, RECYCLING & LEAF COLLECTION		
Refuse, Recycling, Yard Waste Contract	\$116,172	\$117,003
Leaf Removal & Disposal Fees	\$13,000	\$16,172
SUBTOTAL	<u>\$129,172</u>	<u>\$133,175</u>
INFRASTRUCTURE		
Street Sweeping	\$16,000	\$0
Street Maintenance, asphalt, street name signs	\$24,000	\$11,779
Snow Removal, salt and contracted services	\$8,500	\$5,911
Sidewalk Repair & Replacement	\$25,000	\$0
Storm Drain Maintenance	\$20,000	\$3,680
Landscaping and Trees ROW	\$80,000	\$61,058
Garage Maintenance, Miscellaneous & Utilities	\$8,200	\$2,958
SUBTOTAL	<u>\$181,700</u>	<u>\$85,387</u>
TOTAL PUBLIC WORKS EXPENSES	<u><u>\$874,027</u></u>	<u><u>\$670,180</u></u>
PUBLIC SAFETY		
Salaries	\$59,836	\$59,218
Social Security, Medicare Unemployment Taxes	\$4,603	\$4,587
Workers Compensation Insurance	\$5,056	\$3,614
Health/Life/Disability Benefits	\$2,630	\$2,327
Pension Contributions	\$2,332	\$2,377
SUBTOTAL	<u>\$74,457</u>	<u>\$72,123</u>
OPERATING SUPPLIES & SERVICES		
Building Inspector	\$4,000	\$4,000
Parking Lot Lighting	\$2,000	\$819
Street Light Lighting	\$56,142	\$52,341
Traffic Enforcement [MCPD]	\$45,000	\$49,832
Traffic Control & Engineering	\$12,000	\$11,950
Miscellaneous	\$500	\$0
SUBTOTAL	<u>\$119,642</u>	<u>\$118,942</u>
TOTAL PUBLIC SAFETY EXPENSES	<u><u>\$194,099</u></u>	<u><u>\$191,065</u></u>
PARKS & RECREATION		
OPERATING SUPPLIES & SERVICES		
Park Utilities	\$950	\$1,488
Park Equipment and Maintenance	\$19,750	\$19,749
Park Landscaping	\$30,000	\$27,233
SUBTOTAL	<u>\$50,700</u>	<u>\$48,470</u>
ANNUAL AND SPECIAL EVENTS		
Municipal Events	\$39,050	\$35,220
TOTAL PARKS RECREATION EXPENSES	<u><u>\$89,750</u></u>	<u><u>\$83,690</u></u>
NON DEPARTMENTAL		
Contingency	\$8,359	\$0
TOTAL NON DEPARTMENTAL EXPENSES	<u><u>\$8,359</u></u>	<u><u>\$0</u></u>

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

	Adopted Budget 2017-18	Audited Actual 6-30-2018
TOTAL OPERATING BUDGET	\$2,118,848	\$1,791,922
<hr/>		
CAPITAL IMPROVEMENTS PROGRAM		
TOTAL CIP BUDGET APPROPRIATIONS	\$380,793	\$435,940
<hr/>		
TOTAL OPERATING & CIP EXPENDITURES	\$2,499,641	\$2,227,862

	Total CIP Funding 7/1/17	New Funding FY 2017-18	Actual 6/30/18	Assigned 6/30/18	Total Available Funding 6/30/18
CAPITAL IMPROVEMENT PROJECT EXPENDITURES					
Brick Imprinted Crosswalks	26,756	-	26,756		-
Street Reconstruction & Renovation	428,306	300,000	314,407	413,899	-
Street Light Acquisition & Renovation	261,397	10,000	23,153		248,244
Park & Play Area Improvements	605	40,793	2,993		38,405
Town Hall Renovations	71,019	5,000	16,351		59,668
Vehicle, Equipment & Capital Replacement	176,400		52,280		124,120
Bridge Renovation & Repair Program	110,000	5,000			115,000
Storm Drainage Reconstruction & Renovation	110,000	5,000			115,000
Flood Plain Protection & Land Acquisition	110,000	5,000			115,000
Land Acquisition & Construction Public Works	408,547	5,000			413,547
Town Hall Drill Hall Floor Replacement	20,000	5,000			25,000
Total	\$ 1,723,030	\$ 380,793	\$ 435,940	\$ 413,899	\$ 1,253,984

Total Fund Balance 6/30/18	3,131,296
Reserved for Prepaid Expenses 6/30/18	20,662
Non Lapsing Assigned & Committed Fund Balance for CIP 6/30/18	1,667,883
Use of Fund Balance for FY2019 Budget including addition to CIP	677,085
Unassigned Fund Balance 6/30/18	765,666

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

		Adopted Budget 2017-18	Audited Actual 6-30-2018
ANTICIPATED REVENUE			
LOCAL TAXES			
	Rate		
Real Property Tax	0.1360	\$719,820	\$725,862
Personal and Ordinary Tax Business	0.70	\$83,094	\$206,346
Personal Property Tax - Utilities	4.40	\$313,094	\$362,449
	SUBTOTAL	<u>\$1,116,009</u>	<u>\$1,294,656</u>
SHARED			
Income Taxes		\$662,672	\$870,105
Admissions and Amusements Tax		\$200	\$264
	SUBTOTAL	<u>\$662,872</u>	<u>\$870,368</u>
LICENSES			
Building Permits		\$5,000	\$14,908
Traders' Licenses		\$9,000	\$9,660
Cable Franchise Tax		\$29,580	\$30,535
Parking Permits		\$3,515	\$5,948
	SUBTOTAL	<u>\$47,095</u>	<u>\$61,051</u>
INTERGOVERNMENT			
County Tax Duplication Payment		\$156,806	\$156,809
State Highway User Tax		\$73,001	\$73,025
Bank Shares		\$4,226	\$4,226
	SUBTOTAL	<u>\$234,033</u>	<u>\$234,060</u>
FINES AND FORFEITURES			
Speed Camera Revenue		\$20,770	\$23,561
Code Infractions		\$1,000	\$2,393
	SUBTOTAL	<u>\$21,770</u>	<u>\$25,954</u>
OTHER			
Town Hall Rentals		\$26,000	\$34,925
Municipal Events		\$11,200	\$16,027
Miscellaneous		\$3,100	\$3,965
Interest		\$20,000	\$34,024
	SUBTOTAL	<u>\$60,300</u>	<u>\$88,941</u>
TOTAL OPERATING REVENUE		<u>\$2,142,079</u>	<u>\$2,575,030</u>
GRANTS FOR CAPITAL IMPROVEMENT PROJECTS			
TOTAL GRANT REVENUE		<u>\$0</u>	<u>\$0</u>
TOTAL OPERATING & GRANT REVENUE		<u>\$2,142,079</u>	<u>\$2,575,030</u>
UNAPPROPRIATED SURPLUS		\$357,562	\$0
TOTAL AVAILABLE REVENUE		<u>\$2,499,641</u>	<u>\$2,575,030</u>

EXPENDITURES

GENERAL GOVERNMENT

PERSONNEL SERVICES

Salaries	\$382,659	\$342,835
Social Security, Medicare Unemployment Taxes	\$29,485	\$26,663
Workers Compensation Insurance	\$7,087	\$5,162

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

	Adopted Budget 2017-18	Audited Actual 6-30-2018
Health/Life/Disability Benefits	\$42,654	\$39,655
Pension Contributions	\$130,949	\$130,670
SUBTOTAL	\$592,834	\$544,985

OPERATING EXPENSES

ELECTED & APPOINTED EXPENSES		
Mayor and Council Compensation	\$24,000	\$24,000
Mayor/Council Legislative, Education, Travel	\$13,680	\$7,703
SUBTOTAL	\$37,680	\$31,703

PROFESSIONAL SERVICES

Town Attorney	\$40,000	\$10,342
Audit	\$10,500	\$10,700
Other Professional Services	\$28,484	\$51,020
SUBTOTAL	\$78,984	\$72,062

TOWN GOVERNMENT OPERATIONS

Town Hall Repairs and Maintenance	\$41,263	\$36,040
Town Hall Utilities	\$49,387	\$29,790
Town Hall Equipment	\$8,000	\$7,491
Economic Development & Commercial Revitalization	\$75,200	\$74,572
Office Expenses	\$25,374	\$22,529
Office Equipment/Furniture	\$500	\$520
Insurance	\$21,000	\$15,332
Dues, Memberships and Fees	\$9,540	\$9,426
Training, Conferences & Travel	\$9,850	\$297
Miscellaneous	\$3,000	\$2,240
SUBTOTAL	\$243,114	\$198,236

SUBTOTAL	\$0	\$0
----------	-----	-----

TOTAL GENERAL GOVERNMENT EXPENSES	\$952,613	\$846,987
--	-----------	-----------

EXPENDITURES

PUBLIC WORKS

PERSONNEL SERVICES

Salaries	\$283,556	\$227,170
Social Security, Medicare Unemployment Taxes	\$21,797	\$17,564
Workers Compensation Insurance	\$23,960	\$14,745
Health/Life/Disability Benefits	\$89,098	\$72,296
Pension Contributions	\$95,744	\$95,550
SUBTOTAL	\$514,155	\$427,324

OPERATING EXPENSES

OPERATING SUPPLIES		
Training, Conferences & Travel	\$500	\$0
Drug Testing - Drivers	\$1,000	\$445
Uniforms, Gloves, Vests & Shirts	\$2,000	\$1,963
Small Equipment Purchases	\$7,500	\$1,740
Vehicle Expenses Fuel - Gas & Diesel	\$10,000	\$6,208
Small Equipment Maintenance/Repairs	\$5,000	\$520
Vehicle Maintenance/Repair	\$20,000	\$10,698
Shop Supplies/Tools	\$2,500	\$2,360

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

	Adopted Budget 2017-18	Audited Actual 6-30-2018
Miscellaneous	\$500	\$360
SUBTOTAL	<u>\$49,000</u>	<u>\$24,294</u>
REFUSE, RECYCLING & LEAF COLLECTION		
Refuse, Recycling, Yard Waste Contract	\$116,172	\$117,003
Leaf Removal & Disposal Fees	\$13,000	\$16,172
SUBTOTAL	<u>\$129,172</u>	<u>\$133,175</u>
INFRASTRUCTURE		
Street Sweeping	\$16,000	\$0
Street Maintenance, asphalt, street name signs	\$24,000	\$11,779
Snow Removal, salt and contracted services	\$8,500	\$5,911
Sidewalk Repair & Replacement	\$25,000	\$0
Storm Drain Maintenance	\$20,000	\$3,680
Landscaping and Trees ROW	\$80,000	\$61,058
Garage Maintenance, Miscellaneous & Utilities	\$8,200	\$2,958
SUBTOTAL	<u>\$181,700</u>	<u>\$85,387</u>
TOTAL PUBLIC WORKS EXPENSES	<u><u>\$874,027</u></u>	<u><u>\$670,180</u></u>
PUBLIC SAFETY		
Salaries	\$59,836	\$59,218
Social Security, Medicare Unemployment Taxes	\$4,603	\$4,587
Workers Compensation Insurance	\$5,056	\$3,614
Health/Life/Disability Benefits	\$2,630	\$2,327
Pension Contributions	\$2,332	\$2,377
SUBTOTAL	<u>\$74,457</u>	<u>\$72,123</u>
OPERATING SUPPLIES & SERVICES		
Building Inspector	\$4,000	\$4,000
Parking Lot Lighting	\$2,000	\$819
Street Light Lighting	\$56,142	\$52,341
Traffic Enforcement [MCPD]	\$45,000	\$49,832
Traffic Control & Engineering	\$12,000	\$11,950
Miscellaneous	\$500	\$0
SUBTOTAL	<u>\$119,642</u>	<u>\$118,942</u>
TOTAL PUBLIC SAFETY EXPENSES	<u><u>\$194,099</u></u>	<u><u>\$191,065</u></u>
PARKS & RECREATION		
OPERATING SUPPLIES & SERVICES		
Park Utilities	\$950	\$1,488
Park Equipment and Maintenance	\$19,750	\$19,749
Park Landscaping	\$30,000	\$27,233
SUBTOTAL	<u>\$50,700</u>	<u>\$48,470</u>
ANNUAL AND SPECIAL EVENTS		
Municipal Events	\$39,050	\$35,220
TOTAL PARKS RECREATION EXPENSES	<u><u>\$89,750</u></u>	<u><u>\$83,690</u></u>
NON DEPARTMENTAL		
Contingency	\$8,359	\$0
TOTAL NON DEPARTMENTAL EXPENSES	<u><u>\$8,359</u></u>	<u><u>\$0</u></u>

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2017-18**

	Adopted Budget 2017-18	Audited Actual 6-30-2018
TOTAL OPERATING BUDGET	\$2,118,848	\$1,791,922
<hr/>		
CAPITAL IMPROVEMENTS PROGRAM		
TOTAL CIP BUDGET APPROPRIATIONS	\$380,793	\$435,940
<hr/>		
TOTAL OPERATING & CIP EXPENDITURES	\$2,499,641	\$2,227,862

	Total CIP Funding 7/1/17	New Funding FY 2017-18	Actual 6/30/18	Assigned 6/30/18	Total Available Funding 6/30/18
CAPITAL IMPROVEMENT PROJECT EXPENDITURES					
Brick Imprinted Crosswalks	26,756	-	26,756		-
Street Reconstruction & Renovation	428,306	300,000	314,407	413,899	-
Street Light Acquisition & Renovation	261,397	10,000	23,153		248,244
Park & Play Area Improvements	605	40,793	2,993		38,405
Town Hall Renovations	71,019	5,000	16,351		59,668
Vehicle, Equipment & Capital Replacement	176,400		52,280		124,120
Bridge Renovation & Repair Program	110,000	5,000			115,000
Storm Drainage Reconstruction & Renovation	110,000	5,000			115,000
Flood Plain Protection & Land Acquisition	110,000	5,000			115,000
Land Acquisition & Construction Public Works	408,547	5,000			413,547
Town Hall Drill Hall Floor Replacement	20,000	5,000			25,000
Total	\$ 1,723,030	\$ 380,793	\$ 435,940	\$ 413,899	\$ 1,253,984

Total Fund Balance 6/30/18	3,131,296
Reserved for Prepaid Expenses 6/30/18	20,662
Non Lapsing Assigned & Committed Fund Balance for CIP 6/30/18	1,667,883
Use of Fund Balance for FY2019 Budget including addition to CIP	677,085
Unassigned Fund Balance 6/30/18	765,666