

**TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2013-14**

		Adopted Budget 2013-14	Amended Budget 2013-14	Audited Actuals 6/30/14
ANTICIPATED REVENUE				
LOCAL TAXES				
Real Property Tax	0.1360	652,283	652,283	656,906
Personal and Ordinary Tax Business	0.57	96,900	96,900	85,554
Personal Property Tax - Utilities	2.50	138,449	138,449	171,016
	SUBTOTAL	887,631	887,631	913,476
SHARED				
Admissions and Amusements Tax		500	500	1,292
Income Taxes		558,000	558,000	674,091
	SUBTOTAL	558,500	558,500	675,383
LICENSES				
Building Permits		5,000	5,000	17,756
Traders' Licenses		10,000	10,000	10,857
Cable Franchise Tax		24,000	24,000	29,699
Parking Permits		1,200	1,200	5,020
	SUBTOTAL	40,200	40,200	63,332
INTERGOVERNMENT				
County Tax Duplication Payment		123,080	123,080	137,523
State Highway User Tax		60,413	60,413	61,019
Bank Shares		4,226	4,226	4,226
	SUBTOTAL	187,719	187,719	202,768
FINES AND FORFEITURES				
Speed Camera Revenue		82,846	82,846	115,191
Code Infractions		1,000	1,000	173
	SUBTOTAL	83,846	83,846	115,363
OTHER				
Interest		10,000	10,000	16,404
Town Hall Rentals		40,000	40,000	41,260
Municipal Events		9,000	9,000	11,047
Miscellaneous		3,000	3,000	20,329
	SUBTOTAL	62,000	62,000	89,040
TOTAL OPERATING REVENUE		1,819,896	1,819,896	2,059,361
GRANTS FOR CAPITAL IMPROVEMENT PROJECTS				
CPP Grants		0	0	
TOTAL GRANT REVENUE		0	0	0
TOTAL OPERATING & CAPITAL REVENUE		1,819,896	1,819,896	2,059,361
UNAPPROPRIATED SURPLUS		210,680	210,680	
TOTAL AVAILABLE REVENUE		2,030,576	2,030,576	2,059,361
EXPENDITURES				
GENERAL GOVERNMENT				
PERSONNEL SERVICES				
Salaries		283,888	283,888	285,639
Social Security & Medicare		21,717	21,717	22,127
Unemployment Insurance		2,244	2,244	102
Health/Life/Disability Benefits		37,288	37,288	35,524
Workers Compensation Insurance		7,357	7,357	6,889
Pension Contributions		42,583	42,583	40,823
	SUBTOTAL	395,078	395,078	391,103
OPERATING EXPENSES				
ELECTED & APPOINTED EXPENSES				
Mayor and Council Compensation		22,000	22,000	22,000
Mayor/Council Legislative, Education, Travel		12,800	12,800	6,629
Training/Seminars for Staff		10,350	10,350	2,813
	SUBTOTAL	45,150	45,150	31,442
PROFESSIONAL SERVICES				
Town Attorney		40,000	40,000	18,622

Audit	14,000	14,000	10,500
Other Professional Services	26,444	26,444	14,948
SUBTOTAL	80,444	80,444	44,071

TOWN GOVERNMENT OPERATIONS

Town Hall Repairs and Maintenance	30,208	30,208	26,535
Town Hall Utilities	46,850	46,850	39,426
Town Hall Equipment	10,500	10,500	7,663
Economic Development & Commercial Revitalization	69,300	69,300	63,392
Office Expenses	22,307	22,307	17,900
Office Equipment/Furniture	3,000	3,000	346
Insurance	27,673	27,673	14,465
Dues and Fees	9,460	9,460	8,087
Miscellaneous	2,500	2,500	2,990
SUBTOTAL	221,798	221,798	180,804

ANNUAL AND SPECIAL EVENTS

Municipal Events	22,450	22,450	15,293
SUBTOTAL	22,450	22,450	15,293

TOTAL GENERAL GOVERNMENT EXPENSES	764,920	764,920	662,713
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EXPENDITURES

PUBLIC WORKS

PERSONNEL SERVICES

	Adopted Budget 2013-14	Amended Budget 2013-14	Audited Actuals 6/30/14
Salaries	202,221	177,221	178,516
Social Security & Medicare	15,470	13,557	13,977
Unemployment	2,244	1,494	102
Health/Life/Disability Benefits	71,698	70,698	55,744
Workers Compensation Insurance	34,647	32,147	21,399
Pension Fund	30,333	29,433	31,524
SUBTOTAL	356,613	324,550	301,261

OPERATING EXPENSES

OPERATING SUPPLIES

Training/Seminars	500	500	0
Drug Testing - Drivers	1,000	1,000	270
Uniforms, Gloves, Vests & Shirts	2,000	2,000	1,578
Small Equipment Purchase	7,500	7,500	4,375
Vehicle Expenses Fuel - Gas & Diesel	10,000	10,000	9,053
Small Equipment Maintenance/Repairs	2,500	2,500	2,654
Vehicle Maintenance/Repair	20,000	20,000	19,281
Shop Supplies/Tools	2,500	2,500	2,793
SUBTOTAL	46,000	46,000	40,005

REFUSE, RECYCLING & LEAF COLLECTION

Refuse, Recycling, Yard Waste Contract	115,000	115,000	115,578
Leaf Removal & Disposal Fees	12,000	12,000	3,481
SUBTOTAL	127,000	127,000	119,059

INFRASTRUCTURE

Street Sweeping	16,000	16,000	3,050
Street Maintenance, asphalt, street name signs, salt	24,000	24,000	12,924
Snow Removal contracted services	5,000	5,000	2,945
Sidewalk Repair & Replacement	25,000	25,000	11,206
Storm Drain Maintenance	10,000	10,000	0
SUBTOTAL	80,000	80,000	30,124

OTHER EXPENDITURES

Street Tree Maintenance and Other Landscaping	100,000	100,000	66,210
Garage Maintenance & Utilities	5,000	5,000	6,943
Miscellaneous	1,000	1,000	144
SUBTOTAL	106,000	106,000	73,297

TOTAL PUBLIC WORKS EXPENSES	715,613	683,550	563,745
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PUBLIC SAFETY

Salaries	0	25,000	20,686
Social Security & Medicare	0	1,913	1,847
Unemployment	0	750	26
Health/Life/Disability Benefits	0	1,000	1,078

Workers Compensation Insurance	0	2,500	305
Pension Fund	0	900	882
SUBTOTAL	0	32,063	24,824

OPERATING SUPPLIES & SERVICES

Building Inspector	4,000	4,000	4,000
Parking Lot Lighting	2,000	2,000	653
Street Light Lighting	56,142	56,142	51,437
Traffic Enforcement [Mont Co Police]	35,000	35,000	33,515
Traffic Control & Engineering	12,000	12,000	4,266
SUBTOTAL	109,142	109,142	93,872

TOTAL PUBLIC SAFETY EXPENSES	109,142	141,205	118,695
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PARKS

OPERATING SUPPLIES & SERVICES

Park Lighting	900	900	567
Park Equipment and Maintenance	20,000	20,000	26,839
Park Landscaping	30,000	30,000	14,364
TOTAL PARKS EXPENSES	50,900	50,900	41,769

NON DEPARTMENTAL

Contingency	20,000	20,000	0
TOTAL NON DEPARTMENTAL EXPENSES	20,000	20,000	0

TOTAL OPERATING BUDGET	1,660,576	1,660,576	1,386,923
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TOTAL CIP BUDGET APPROPRIATIONS	370,000	370,000	349,923
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TOTAL OPERATING & CIP EXPENDITURES	2,030,576	2,030,576	1,736,846
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CAPITAL IMPROVEMENT PROJECT EXPENDITURES

	Additions to CIP Budget 2013-14	Total CIP Funding thru FY 2014	Actual CIP Expense 6/30/14
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GENERAL GOVERNMENT

Town Hall Renovations	10,000	11,922	
Town Hall Roof & Gutter Replacement		167,210	(123,132)
Town Hall Drill Floor Replacement	5,000	5,000	

PUBLIC WORKS

Vehicle, Equipment & Capital Replacement	60,000	72,726	
Public Works Garage Replacement & Land Acquisition Program	15,000	15,000	
Street Reconstruction & Renovations Program	210,000	303,810	(216,764)
Bridge Renovation & Repair Program	15,000	28,000	
Storm Drainage Reconstruction & Renovation Program	15,000	28,000	
Flood Plain Protection & Land Acquisition Program	10,000	10,000	

PUBLIC SAFETY

Imprinted Brick Crosswalks	15,000	29,378	
Streetlight Acquisitions & Replacements	5,000	94,985	(10,027)
Intersection Improvements			

PARKS

Park & Playground Improvements	10,000	41,000	
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TOTAL	370,000	807,031	(349,923)
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Total Fund Balance 6/30/2014	2,117,325.00
Reserved for Prepaid Expenses 6/30/14	(22,907.00)
Non Lapsing Assigned Fund Balance for Capital Expenditures 6/30/14	(457,108.00)
Assigned Fund Balance for Capital Expenditures FY2015	(740,000.00)
Projected Use of Fund Balance FY2015 Budget (not including CIP)	59,966.00
Projected Unreserved Fund Balance 6/30/2015	957,276.00