

ORDINANCE No. O-02-2019

AN ORDINANCE ADOPTING THE TOWN OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2019-20 (FY20) AND LEVYING A TAX ON ALL ASSESSABLE PROPERTY WITHIN THE TOWN OF KENSINGTON, MARYLAND

WHEREAS, the proposed budget for the Fiscal Year, beginning July 1, 2019 and ending June 30, 2020 must be submitted to the Town Council on or before the third Monday in April; and

WHEREAS, the proposed budget ordinance must be introduced at a meeting of the Mayor and Town Council to allow for timely notice as required by the Town Charter and establish a public hearing on said Budget Ordinance; and

WHEREAS, the Fiscal Year 2019-20 (FY20) Proposed Budget provides a complete financial plan, including anticipated revenues and proposed expenditures for the fiscal year.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Town of Kensington, in public meeting assembled, that the budget for the Town of Kensington for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 is hereby introduced and to be adopted as follows:

FY 2019-2020

ANTICIPATED REVENUE

Local Taxes	\$1,290,154	
Shared Revenues	\$618,595	
Licenses & Permits	\$48,278	
Intergovernmental Revenue	\$263,485	
Fines and Forfeitures	\$19,327	
Miscellaneous Revenue	\$81,900	
Grants - County & State		
TOTAL ANTICIPATED REVENUE		<u>\$2,321,739</u>
Re-appropriation		<u>\$765,666</u>
TOTAL ANTICIPATED FUNDS AVAILABLE		<u>\$3,087,405</u>

PROPOSED EXPENDITURES

General Government	\$1,006,613	
Public Works	\$863,537	
Public Safety, Parks & Non-Departmental	\$356,596	
OPERATING BUDGET TOTAL		<u>\$2,226,746</u>
Capital Improvements Budget		<u>\$860,659</u>
TOTAL COMBINED PROPOSED EXPENDITURES		<u>\$3,087,405</u>

AND BE IT FURTHER ORDAINED that all of the sums set forth herein under the heading "EXPENDITURES" be and hereby are appropriated;

AND BE IT FURTHER ORDAINED that there is hereby levied on all of the assessable real property within the Town a tax at the rate of:

Real Property: \$0.1312 on each One Hundred Dollars (\$100) of assessed value of said property.

AND BE IT FURTHER ORDAINED and there is hereby levied a tax on all personal property subject to taxation by the Town, at the rate of:

Personal Property: \$0.80 on each One Hundred Dollars (\$100) of assessed value on the following personal property subclasses as authorized in § 8-101 of the Tax-Property Article, Annotated Code of Maryland: stock in business, distilled spirits, and all other personal property directed by said article to be assessed, with the exception that there is hereby levied a tax of **\$5.00 on each One Hundred Dollars (\$100)** of assessed value on the following personal property subclasses as set forth in § 8-101 of the Tax-Property Article, Annotated Code of Maryland:

1. operating personal property of a railroad;
2. operating personal property of a public utility that is machinery or equipment used to generate electricity or steam for sale;
3. all other operating personal property of a public utility; and
4. machinery and equipment, other than operating personal property of a public utility, that is used to generate electricity or steam for sale or hot or chilled water for sale that is used to heat or cool a building.

AND BE IT FURTHER ORDAINED that the Council hereby adopts the imposition of a full year, one-half year, three-quarter year and one-quarter year tax levies authorized pursuant to §§ 10-102, 10-103, 10-104 and 10-105, Tax Property Article, Annotated Code of Maryland, as amended, and authorizes and empowers Montgomery County, Maryland, to collect and remit the same to the Town of Kensington, consistent with the imposition and collection of such levies on real property by Montgomery County.

AND BE IT FURTHER ORDAINED that the Town Council may from time to time transfer funds by Resolution within the Operating and Capital Improvements Budget categories.

ADOPTED by the Town Council this 13th day of May 2019.

Tracey C. Furman,
Mayor and President of the Council

THIS IS TO CERTIFY that the foregoing Ordinance was adopted by the Town Council in public meeting assembled on the 13th day of May 2019.

Susan Engels, Clerk Treasurer