

**TOWN OF KENSINGTON**  
**BUDGET DETAILS FOR FISCAL YEAR 2018-19**

		Adopted Budget 2018-19	Audited Actual 6/30/19
<b>ANTICIPATED REVENUE</b>			
<b>LOCAL TAXES</b>			
	Rates		
Real Property Tax	0.136	\$748,411	\$764,138
Personal and Ordinary Tax Business	0.75	\$89,030	\$138,652
Personal Property Tax - Utilities	4.60	\$327,326	\$400,563
	SUBTOTAL	<u>\$1,164,767</u>	<u>\$1,303,353</u>
<b>SHARED</b>			
Income Taxes		\$713,475	\$707,166
Admissions and Amusements Tax		\$250	\$327
	SUBTOTAL	<u>\$713,725</u>	<u>\$707,493</u>
<b>LICENSES</b>			
Building Permits		\$5,000	\$35,796
Traders' Licenses		\$9,000	\$8,513
Cable Franchise Tax		\$32,300	\$30,194
Parking Permits		\$3,800	\$6,907
	SUBTOTAL	<u>\$50,100</u>	<u>\$81,410</u>
<b>INTERGOVERNMENT</b>			
County Tax Duplication Payment		\$156,806	\$156,809
State Highway User Tax		\$73,328	\$80,595
Bank Shares		\$4,226	\$4,226
	SUBTOTAL	<u>\$234,360</u>	<u>\$241,630</u>
<b>FINES AND FORFEITURES</b>			
Speed Camera Revenue		\$18,327	\$0
Code Infractions		\$1,000	\$466
	SUBTOTAL	<u>\$19,327</u>	<u>\$466</u>
<b>OTHER</b>			
Town Hall Rentals		\$30,000	\$36,296
Municipal Events		\$13,500	\$16,655
Miscellaneous		\$8,400	\$28,751
Interest		\$25,000	\$73,019
	SUBTOTAL	<u>\$76,900</u>	<u>\$154,721</u>
<b>GRANTS FOR CAPITAL IMPROVEMENT PROJECTS</b>		<u>\$33,779</u>	<u>\$33,779</u>
<b>TOTAL OPERATING &amp; GRANT REVENUE</b>		<u>\$2,292,958</u>	<u>\$2,522,852</u>
<b>UNAPPROPRIATED SURPLUS</b>		<u>\$677,085</u>	<u>\$68,603</u>
<b>TOTAL AVAILABLE REVENUE</b>		<u>\$2,970,042</u>	<u>\$2,522,852</u>
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
<b>PERSONNEL SERVICES</b>			
Salaries		\$404,704	\$388,296

**TOWN OF KENSINGTON**  
**BUDGET DETAILS FOR FISCAL YEAR 2018-19**

	Adopted Budget 2018-19	Audited Actual 6/30/19
Social Security, Medicare Unemployment Taxes	\$31,087	\$29,999
Workers Compensation Insurance	\$6,615	\$4,682
Health/Life/Disability Benefits	\$41,704	\$39,221
Pension Contributions	\$232,286	\$111,678
SUBTOTAL	<u>\$716,397</u>	<u>\$573,876</u>
<b>OPERATING EXPENSES</b>		
<b>ELECTED &amp; APPOINTED EXPENSES</b>		
Mayor and Council Compensation	\$24,000	\$24,000
Mayor/Council Legislative, Education, Travel	\$13,680	\$12,230
SUBTOTAL	<u>\$37,680</u>	<u>\$36,230</u>
<b>PROFESSIONAL SERVICES</b>		
Town Attorney	\$40,000	\$13,154
Audit	\$10,700	\$10,700
Other Professional Services	\$30,684	39,891
SUBTOTAL	<u>\$81,384</u>	<u>\$63,744</u>
<b>TOWN GOVERNMENT OPERATIONS</b>		
Town Hall Repairs and Maintenance	\$42,615	\$47,030
Town Hall Utilities	\$49,387	\$28,869
Town Hall Equipment	\$8,000	\$6,340
Economic Development & Commercial Revitalization	\$96,950	\$108,632
Office Expenses	\$26,874	\$26,738
Office Equipment/Furniture	\$500	\$369
Insurance	\$21,000	\$15,123
Dues, Memberships and Fees	\$9,797	\$9,520
Training, Conferences & Travel	\$7,850	\$271
Miscellaneous	\$3,000	\$2,480
SUBTOTAL	<u>\$265,973</u>	<u>\$245,371</u>
SUBTOTAL	<u>\$0</u>	<u>\$0</u>
<b>TOTAL GENERAL GOVERNMENT EXPENSES</b>	<u><b>\$1,101,434</b></u>	<u><b>\$919,221</b></u>
<b>EXPENDITURES</b>		
<b>PUBLIC WORKS</b>		
<b>PERSONNEL SERVICES</b>		
Salaries	\$290,325	\$247,023
Social Security, Medicare Unemployment Taxes	\$22,314	\$18,926
Workers Compensation Insurance	\$21,049	\$12,127
Health/Life/Disability Benefits	\$74,226	\$66,555
Pension Contributions	\$103,545	\$54,509
SUBTOTAL	<u>\$511,459</u>	<u>\$399,140</u>
<b>OPERATING EXPENSES</b>		
<b>OPERATING SUPPLIES</b>		

**TOWN OF KENSINGTON**  
**BUDGET DETAILS FOR FISCAL YEAR 2018-19**

	Adopted Budget 2018-19	Audited Actual 6/30/19
Training, Conferences & Travel	\$500	\$25
Drug Testing - Drivers	\$1,000	\$45
Uniforms, Gloves, Vests & Shirts	\$2,000	\$1,896
Small Equipment Purchases	\$7,500	\$340
Vehicle Expenses Fuel - Gas & Diesel	\$9,000	\$7,190
Small Equipment Maintenance/Repairs	\$5,000	\$1,724
Vehicle Maintenance/Repair	\$20,000	\$9,351
Shop Supplies/Tools	\$3,000	\$1,942
Miscellaneous	\$500	\$1,580
SUBTOTAL	<b>\$48,500</b>	<b>\$24,091</b>
<b>REFUSE, RECYCLING &amp; LEAF COLLECTION</b>		
Refuse, Recycling, Yard Waste Contract	\$129,504	\$132,649
Leaf Removal & Disposal Fees	\$15,500	\$13,240
SUBTOTAL	<b>\$145,004</b>	<b>\$145,890</b>
<b>INFRASTRUCTURE</b>		
Street Sweeping	\$8,000	\$1,280
Street Maintenance, asphalt, street name signs	\$24,000	\$11,934
Snow Removal, salt and contracted services	\$8,500	\$2,561
Sidewalk Repair & Replacement	\$20,000	\$13,412
Storm Drain Maintenance	\$20,000	\$5,588
Landscaping and Trees ROW	\$80,000	\$74,534
Garage Maintenance, Miscellaneous & Utilities	\$8,422	\$2,923
SUBTOTAL	<b>\$168,922</b>	<b>\$112,233</b>
<b>TOTAL PUBLIC WORKS EXPENSES</b>	<b>\$873,885</b>	<b>\$681,354</b>
<b>PUBLIC SAFETY</b>		
Salaries	\$75,412	\$58,458
Social Security, Medicare Unemployment Taxes	\$5,795	\$4,546
Workers Compensation Insurance	\$5,467	\$4,485
Health/Life/Disability Benefits	\$2,547	\$2,263
Pension Contributions	\$2,472	\$2,472
SUBTOTAL	<b>\$91,694</b>	<b>\$72,224</b>
<b>OPERATING SUPPLIES &amp; SERVICES</b>		
Building Inspector	\$4,000	\$4,000
Parking Lot Lighting	\$2,000	\$650
Street Light Lighting	\$56,142	\$51,417
Traffic Enforcement [MCPD]	\$67,500	\$54,135
Traffic Control & Engineering	\$12,000	\$8,336
Miscellaneous	\$500	\$0
SUBTOTAL	<b>\$142,142</b>	<b>\$118,537</b>
<b>TOTAL PUBLIC SAFETY EXPENSES</b>	<b>\$233,836</b>	<b>\$190,761</b>

**TOWN OF KENSINGTON**  
**BUDGET DETAILS FOR FISCAL YEAR 2018-19**

	Adopted Budget 2018-19	Audited Actual 6/30/19
<b>PARKS &amp; RECREATION</b>		
<b>OPERATING SUPPLIES &amp; SERVICES</b>		
Park Utilities	\$1,303	\$1,293
Park Equipment and Maintenance	\$19,750	\$5,718
Park Landscaping	\$30,000	\$26,094
SUBTOTAL	<u>\$51,053</u>	<u>\$33,105</u>
<b>ANNUAL AND SPECIAL EVENTS</b>		
Municipal Events	\$65,350	\$72,124
SUBTOTAL	<u>\$65,350</u>	<u>\$72,124</u>
<b>TOTAL PARKS RECREATION EXPENSES</b>	<u><b>\$116,403</b></u>	<u><b>\$105,229</b></u>
<b>NON DEPARTMENTAL</b>		
Contingency	\$10,000	\$0
<b>TOTAL NON DEPARTMENTAL EXPENSES</b>	<u><b>\$10,000</b></u>	<u><b>\$0</b></u>
<b>TOTAL OPERATING BUDGET</b>	<u><b>\$2,335,557</b></u>	<u><b>\$1,896,565</b></u>
<b>CAPITAL IMPROVEMENTS PROGRAM</b>	<u><b>\$634,485</b></u>	<u><b>\$694,889</b></u>
<b>TOTAL CIP BUDGET APPROPRIATIONS</b>	<u><b>\$634,485</b></u>	<u><b>\$694,889</b></u>
<b>TOTAL OPERATING &amp; CIP EXPENDITURES</b>	<u><b>\$2,970,042</b></u>	<u><b>\$2,591,455</b></u>

Total CIP Funding 7/1/18 (includes encumbered)	New Funding 2018-19	FY	Actual 6/30/19	Total Available Funding 6/30/19
---	------------------------	----	----------------	---------------------------------------

**CAPITAL IMPROVEMENT PROJECT EXPENDITURES**

Street Reconstruction & Renovation	413,899	340,000	600,986	152,913
Street Light Acquisition & Renovation	248,244	5,000	12,852	240,392
Park & Play Area Improvements	38,405	70,000	65,764	42,641
Town Hall Renovations	59,668	90,000		149,668
Vehicle, Equipment & Capital Replacement	124,120	47,485	15,287	156,318
Bridge Renovation & Repair Program	115,000	4,000		119,000
Storm Drainage Reconstruction & Renovation	115,000	4,000		119,000
Flood Plain Protection & Land Acquisition	115,000	4,000		119,000
Land Acquisition & Construction Public Works	413,547	66,000		479,547
Town Hall Drill Hall Floor Replacement	25,000	4,000		29,000
<b>Total</b>	<u><b>\$ 1,667,883</b></u>	<u><b>\$ 634,485</b></u>	<u><b>\$ 694,889</b></u>	<u><b>\$ 1,607,479</b></u>

**TOWN OF KENSINGTON  
BUDGET DETAILS FOR FISCAL YEAR 2018-19**

Adopted Budget 2018-19	Audited Actual 6/30/19
---------------------------	---------------------------

<b>Total Fund Balance 6/30/19</b>	<b>3,062,693</b>
<b>Reserved for Prepaid Expenses 6/30/19</b>	<b>26,823</b>
<b>Non Lapsing Assigned &amp; Committed Fund Balance for CIP 6/30/19</b>	<b>1,607,478</b>
<b>Use of Fund Balance for FY2020 Budget including addition to CIP</b>	<b><u>765,666</u></b>
<b>Unassigned Fund Balance 6/30/19</b>	<b><u>662,726</u></b>