

**TOWN OF KENSINGTON  
BUDGET DETAILS FOR FISCAL YEAR 2014-15**

		Adopted Budget 2014-15	Final Audited Actual 6-30-2015
<b>ANTICIPATED REVENUE</b>			
<b>LOCAL TAXES</b>			
	Real Property Tax	0.1360	
	Personal and Ordinary Tax Business	0.62	
	Personal Property Tax - Utilities	2.80	
	<b>SUBTOTAL</b>	<u>898,689</u>	<u>918,543</u>
<b>SHARED</b>			
	Admissions and Amusements Tax	500	146
	Income Taxes	558,000	808,622
	<b>SUBTOTAL</b>	<u>558,500</u>	<u>808,768</u>
<b>LICENSES</b>			
	Building Permits	5,000	15,748
	Traders' Licenses	10,000	9,968
	Cable Franchise Tax	24,000	31,334
	Parking Permits	1,200	5,484
	<b>SUBTOTAL</b>	<u>40,200</u>	<u>62,534</u>
<b>INTERGOVERNMENT</b>			
	County Tax Duplication Payment	123,080	137,523
	State Highway User Tax	62,653	62,967
	Bank Shares	4,226	4,226
	<b>SUBTOTAL</b>	<u>189,959</u>	<u>204,717</u>
<b>FINES AND FORFEITURES</b>			
	Speed Camera Revenue	71,104	132,782
	Code Infractions	1,000	844
	<b>SUBTOTAL</b>	<u>72,104</u>	<u>133,626</u>
<b>OTHER</b>			
	Interest	10,000	14,976
	Town Hall Rentals	40,000	43,515
	Municipal Events	9,000	11,920
	Miscellaneous	3,000	9,774
	<b>SUBTOTAL</b>	<u>62,000</u>	<u>80,185</u>
<b>TOTAL OPERATING REVENUE</b>		<u>\$1,821,452</u>	<u>\$2,208,372</u>
<b>GRANTS FOR CAPITAL IMPROVEMENT PROJECTS</b>			
	CPP Grants		31,239
<b>TOTAL GRANT REVENUE</b>		<u>0</u>	<u>31,239</u>
<b>TOTAL OPERATING &amp; CAPITAL REVENUE</b>		<u>1,821,452</u>	<u>2,239,611</u>
<b>UNAPPROPRIATED SURPLUS</b>		680,034	
<b>TOTAL AVAILABLE REVENUE</b>		<u>2,501,486</u>	<u>2,239,611</u>
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
<b>PERSONNEL SERVICES</b>			
	Salaries	302,953	296,138
	Payroll Taxes	23,287	23,220
	Workers Compensation Insurance	6,255	4,410
	Health/Life/Disability	37,327	35,074
	Pension Contributions	56,852	53,790
	<b>SUBTOTAL</b>	<u>426,674</u>	<u>412,632</u>
<b>OPERATING EXPENSES</b>			
<b>ELECTED &amp; APPOINTED EXPENSES</b>			
	Mayor and Council Compensation	22,000	22,000
	Mayor/Council Legislative, Education, Travel	13,180	8,874
	Training/Seminars for Staff	10,350	1,963
	<b>SUBTOTAL</b>	<u>45,530</u>	<u>32,837</u>
<b>PROFESSIONAL SERVICES</b>			
	Town Attorney	40,000	17,519
	Audit	10,500	10,500
	Other Professional Services	27,444	28,043
	<b>SUBTOTAL</b>	<u>77,944</u>	<u>56,062</u>
<b>TOWN GOVERNMENT OPERATIONS</b>			
	Town Hall Repairs and Maintenance	36,665	32,419
	Town Hall Utilities	49,368	35,317
	Town Hall Equipment	10,500	3,671
	Economic Development & Commercial Revitalization	70,000	63,974
	Office Expenses	22,347	16,334

Office Equipment/Furniture	3,000	3,590
Insurance	21,513	14,505
Dues and Fees	9,660	8,882
Miscellaneous	2,500	4,541
<b>SUBTOTAL</b>	<u>225,553</u>	<u>183,232</u>

<b>TOTAL GENERAL GOVERNMENT EXPENSES</b>	<u>775,701</u>	<u>684,763</u>
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**EXPENDITURES**

	Adopted Budget 2014-15	Final Audited Actual 6-30-2015
<b>PUBLIC WORKS</b>		
<b>PERSONNEL SERVICES</b>		
Salaries	216,515	211,324
Payroll Taxes	16,642	16,289
Workers Compensation Insurance	20,439	12,333
Health/Life/Disability	60,107	69,236
Pension Contributions	37,949	36,209
<b>SUBTOTAL</b>	<u>351,653</u>	<u>345,390</u>
<b>OPERATING EXPENSES</b>		
<b>OPERATING SUPPLIES</b>		
Training/Seminars	500	50
Drug Testing - Drivers	1,000	0
Uniforms, Gloves, Vests & Shirts	2,000	1,649
Small Equipment Purchase	7,500	289
Vehicle Expenses Fuel - Gas & Diesel	10,000	7,245
Small Equipment Maintenance/Repairs	2,500	1,768
Vehicle Maintenance/Repair	20,000	11,770
Shop Supplies/Tools	2,500	2,998
<b>SUBTOTAL</b>	<u>46,000</u>	<u>25,769</u>
<b>REFUSE, RECYCLING &amp; LEAF COLLECTION</b>		
Refuse, Recycling, Yard Waste Contract	115,000	119,177
Leaf Removal & Disposal Fees	13,000	4,831
<b>SUBTOTAL</b>	<u>128,000</u>	<u>124,008</u>
<b>INFRASTRUCTURE</b>		
Street Sweeping	16,000	6,405
Street Maintenance	24,000	29,550
Snow Removal contracted services	5,000	4,927
Sidewalk Repair & Replacement	25,000	20,031
Storm Drain Maintenance	20,000	4,057
<b>SUBTOTAL</b>	<u>90,000</u>	<u>64,970</u>
<b>OTHER EXPENDITURES</b>		
Street Tree Maintenance and Other Landscaping	100,000	60,907
Garage Maintenance & Utilities	4,428	4,450
Miscellaneous	1,000	444
<b>SUBTOTAL</b>	<u>105,428</u>	<u>65,800</u>
<b>TOTAL PUBLIC WORKS EXPENSES</b>		
	<u>721,081</u>	<u>625,937</u>

**PUBLIC SAFETY**

Salaries	40,176	38,817
Payroll Taxes	3,105	3,022
Workers Compensation Insurance	3,793	2,376
Health/Life/Disability	1,800	2,181
Pension Contributions	1,843	1,851
<b>SUBTOTAL</b>	<u>50,717</u>	<u>48,248</u>
<b>OPERATING SUPPLIES &amp; SERVICES</b>		
Building Inspector	4,000	4,000
Parking Lot Lighting	2,000	653
Street Light Lighting	56,142	49,500
Traffic Enforcement [Mont Co Police]	35,000	40,098
Traffic Control & Engineering	12,000	8,196
<b>SUBTOTAL</b>	<u>109,142</u>	<u>102,448</u>
<b>TOTAL PUBLIC SAFETY EXPENSES</b>		
	<u>159,859</u>	<u>150,695</u>

**PARKS**

<b>OPERATING SUPPLIES &amp; SERVICES</b>		
Park Lighting	1,045	663
Park Equipment and Maintenance	20,000	9,323
Park Landscaping	30,000	9,173
<b>SUBTOTAL</b>	<u>51,045</u>	<u>19,159</u>
<b>ANNUAL AND SPECIAL EVENTS</b>		
Municipal Events	23,800	14,572
<b>SUBTOTAL</b>	<u>23,800</u>	<u>14,572</u>

<b>TOTAL PARKS RECREATION EXPENSES</b>	<b>74,845</b>	<b>33,731</b>
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**NON DEPARTMENTAL**

Contingency	30,000	0
<b>TOTAL NON DEPARTMENTAL EXPENSES</b>	<b>30,000</b>	<b>0</b>

<b>TOTAL OPERATING BUDGET</b>	<b>1,761,486</b>	<b>1,495,128</b>
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<b>TOTAL CIP BUDGET APPROPRIATIONS</b>	<b>740,000</b>	<b>285,929</b>
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<b>TOTAL OPERATING &amp; CIP EXPENDITURES</b>	<b>2,501,486</b>	<b>1,781,056</b>
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**CAPITAL IMPROVEMENT PROJECT EXPENDITURES**

	CIP Funding as of 6/30/2014	Additions to CIP Budget 2014-15	Actual or Encumbered CIP Expense	Total Remaining CIP Funding thru FY 2015
<b>GENERAL GOVERNMENT</b>				
Town Hall Renovations (Roof, Gutter, Kitchen, Lighting)	56,000	60,000	(71,011)	44,989
Town Hall Drill Floor Replacement	5,000	5,000		10,000
<b>PUBLIC WORKS</b>				
Vehicle, Equipment & Capital Replacement	72,726	15,000	(25,336)	62,390
Public Works Garage Replacement & Land Acquisition Program	15,000	25,000		40,000
Street Reconstruction & Renovations Program	87,046	500,000	(587,046)	-
Bridge Renovation & Repair Program	28,000	25,000		53,000
Storm Drainage Reconstruction & Renovation Program	28,000	25,000		53,000
Flood Plain Protection & Land Acquisition Program	10,000	25,000		35,000
<b>PUBLIC SAFETY</b>				
Imprinted Brick Crosswalks	29,378			29,378
Streetlight Acquisitions & Replacements	84,958	50,000	(4,085)	130,873
<b>PARKS</b>				
Park & Playground Improvements	41,000	10,000	(41,122)	9,878
<b>TOTAL</b>	<b>457,108</b>	<b>740,000</b>	<b>(728,600)</b>	<b>468,508</b>

Total Fund Balance 6/30/2015	2,575,881.00
Reserved for Prepaid Expenses 6/30/15	(18,759.00)
Non Lapsing Assigned/Committed Fund Balance for Capital Expenditures 6/30/15	(911,179.00)
Use of Fund Balance FY2015 Budget including CIP	(1,157,276.00)
Projected Unreserved Fund Balance 6/30/2016	488,667.00