

TOWN OF KENSINGTON
BUDGET DETAILS FOR FISCAL YEAR 2016-17

ANTICIPATED REVENUE		Adopted Budget 2016-17	Final Audited Revenue 30-2017
LOCAL TAXES	Rate		
Real Property Tax	0.1360	\$698,769	\$701,851
Personal and Ordinary Tax Business	0.70	\$83,969	\$116,072
Personal Property Tax - Utilities	3.70	\$263,284	\$282,920
	SUBTOTAL	<u>\$1,046,022</u>	<u>\$1,100,844</u>
SHARED			
Income Taxes		\$560,790	\$807,002
Admissions and Amusements Tax		\$500	\$364
	SUBTOTAL	<u>\$561,290</u>	<u>\$807,366</u>
LICENSES			
Building Permits		\$5,000	\$21,267
Traders' Licenses		\$10,000	\$8,578
Cable Franchise Tax		\$24,000	\$32,509
Parking Permits		\$1,200	\$5,518
	SUBTOTAL	<u>\$40,200</u>	<u>\$67,872</u>
INTERGOVERNMENT			
County Tax Duplication Payment		\$130,647	\$156,809
State Highway User Tax		\$73,796	\$70,003
Bank Shares		\$4,226	\$4,226
	SUBTOTAL	<u>\$208,669</u>	<u>\$231,039</u>
FINES AND FORFEITURES			
Speed Camera Revenue		\$81,859	\$87,237
Code Infractions		\$1,000	\$323
	SUBTOTAL	<u>\$82,859</u>	<u>\$87,560</u>
OTHER			
Town Hall Rentals		\$25,000	\$30,460
Municipal Events		\$11,200	\$14,130
Miscellaneous		\$3,100	\$8,891
Interest		\$15,000	\$3,873
Fountain			\$32,933
	SUBTOTAL	<u>\$54,300</u>	<u>\$90,288</u>
	TOTAL OPERATING REVENUE	<u>\$1,993,340</u>	<u>\$2,384,967</u>
GRANTS FOR CAPITAL IMPROVEMENT PROJECTS			
CPP Grants			
	TOTAL GRANT REVENUE	<u>\$0</u>	<u>\$0</u>
	TOTAL OPERATING & GRANT REVENUE	<u>\$1,993,340</u>	<u>\$2,384,967</u>
UNAPPROPRIATED SURPLUS		\$775,000	\$0
	TOTAL AVAILABLE REVENUE	<u>\$2,768,340</u>	<u>\$2,384,967</u>

EXPENDITURES

GENERAL GOVERNMENT	Adopted Budget 2016-17	Final Audited Expenditures 6-30-2017
PERSONNEL SERVICES		
Salaries	\$357,562	\$342,757
Social Security, Medicare Unemployment Taxes	\$27,754	\$26,421
Workers Compensation Insurance	\$6,555	\$5,002
Health/Life/Disability Benefits	\$40,512	\$39,153
Pension/Retirement Contributions	\$105,328	\$103,081
SUBTOTAL	\$537,712	\$516,414
OPERATING EXPENSES		
ELECTED & APPOINTED EXPENSES		
Mayor and Council Compensation	\$24,000	\$24,000
Mayor/Council Legislative, Education, Travel	\$13,180	\$9,527
SUBTOTAL	\$37,180	\$33,527
PROFESSIONAL SERVICES		
Town Attorney	\$40,000	\$11,174
Audit	\$10,500	\$10,500
Other Professional Services	\$28,068	\$16,602
SUBTOTAL	\$78,568	\$38,276
TOWN GOVERNMENT OPERATIONS		
Town Hall Repairs and Maintenance	\$40,946	\$55,605
Town Hall Utilities	\$49,387	\$39,304
Town Hall Equipment	\$8,000	\$8,980
Economic Development & Commercial Revitalization	\$72,700	\$70,594
Office Expenses	\$24,374	\$18,197
Office Equipment/Furniture	\$500	\$1,113
Insurance	\$21,000	\$15,922
Dues, Memberships and Fees	\$9,490	\$9,323
Training, Conferences & Travel	\$9,850	\$1,881
Miscellaneous	\$3,000	\$1,585
SUBTOTAL	\$239,248	\$222,504
Noyes Library Contribution	\$25,000	\$25,000
SUBTOTAL	\$25,000	\$25,000
TOTAL GENERAL GOVERNMENT EXPENSES	\$917,707	\$835,721

EXPENDITURES

PUBLIC WORKS	Adopted Budget 2016-17	Final Audited Expenditures 6-30-2017
PERSONNEL SERVICES		
Salaries	\$261,852	\$228,408
Social Security, Medicare Unemployment Taxes	\$20,264	\$17,681
Workers Compensation Insurance	\$22,127	\$19,116
Health/Life/Disability Benefits	\$86,262	\$80,890
Pension/Retirement Contributions	\$78,566	\$77,524
SUBTOTAL	\$469,071	\$423,619
OPERATING EXPENSES		
OPERATING SUPPLIES		
Training, Conferences & Travel	\$500	\$25

Drug Testing - Drivers	\$1,000	\$0
Uniforms, Gloves, Vests & Shirts	\$2,000	\$1,872
Small Equipment Purchases	\$7,500	\$372
Vehicle Expenses Fuel - Gas & Diesel	\$10,000	\$5,416
Small Equipment Maintenance/Repairs	\$5,000	\$685
Vehicle Maintenance/Repair	\$20,000	\$11,242
Shop Supplies/Tools	\$2,500	\$2,363
Miscellaneous	\$500	\$142
SUBTOTAL	<u>\$49,000</u>	<u>\$22,117</u>
REFUSE, RECYCLING & LEAF COLLECTION		
Refuse, Recycling, Yard Waste Contract	\$120,054	\$118,110
Leaf Removal & Disposal Fees	\$13,000	\$11,901
SUBTOTAL	<u>\$133,054</u>	<u>\$130,011</u>
INFRASTRUCTURE		
Street Sweeping	\$16,000	\$0
Street Maintenance, asphalt, street name signs	\$24,000	\$23,233
Snow Removal, salt and contracted services	\$5,000	\$2,350
Sidewalk Repair & Replacement	\$25,000	\$0
Storm Drain Maintenance	\$20,000	\$0
Landscaping and Trees ROW	\$80,000	\$68,804
Garage Maintenance, Miscellaneous & Utilities	\$8,200	\$3,656
SUBTOTAL	<u>\$178,200</u>	<u>\$98,043</u>
TOTAL PUBLIC WORKS EXPENSES	<u><u>\$829,325</u></u>	<u><u>\$673,790</u></u>

PUBLIC SAFETY

Salaries	\$54,286	\$56,340
Social Security, Medicare Unemployment Taxes	\$4,217	\$4,364
Workers Compensation Insurance	\$4,587	\$3,271
Health/Life/Disability Benefits	\$2,701	\$2,373
Pension/Retirement Contributions	\$1,917	\$2,209
SUBTOTAL	<u>\$67,707</u>	<u>\$68,556</u>

OPERATING SUPPLIES & SERVICES

Building Inspector	\$4,000	\$4,000
Parking Lot Lighting	\$2,000	\$673
Street Light Lighting	\$56,142	\$50,090
Traffic Enforcement [Mont Co Police]	\$43,000	\$41,659
Traffic Control & Engineering	\$12,000	\$7,536
Miscellaneous	\$500	\$0
SUBTOTAL	<u>\$117,642</u>	<u>\$103,958</u>

TOTAL PUBLIC SAFETY EXPENSES	<u><u>\$185,349</u></u>	<u><u>\$172,514</u></u>
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PARKS & RECREATION

OPERATING SUPPLIES & SERVICES

Park Utilities	\$950	\$1,238
Park Equipment and Maintenance	\$19,750	\$6,469
Park Landscaping	\$30,000	\$22,255
SUBTOTAL	<u>\$50,700</u>	<u>\$29,962</u>

ANNUAL AND SPECIAL EVENTS

Municipal Events	\$23,900	\$21,351
TOTAL PARKS RECREATION EXPENSES	\$74,600	\$51,313

NON DEPARTMENTAL

Contingency	\$11,359	\$0
TOTAL NON DEPARTMENTAL EXPENSES	\$11,359	\$0

TOTAL OPERATING BUDGET	\$2,018,340	\$1,733,337
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CAPITAL IMPROVEMENTS PROGRAM

TOTAL CIP BUDGET APPROPRIATIONS	\$750,000	\$ 330,397
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TOTAL OPERATING & CIP EXPENDITURES	\$2,768,340	\$2,063,734
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Total CIP Funding as of 6/30/16	Total CIP Committed as of 6/30/16	Additions and Transfers to CIP FY 2017	Actual CIP Expense as of 6/30/17
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CAPITAL IMPROVEMENT PROJECT EXPENDITURES

Brick Imprinted Crosswalks	26,756			
Street Reconstruction & Renovation		124,314	500,000	196,008
Street Light Acquisition & Renovation	221,397		40,000	
Park & Play Area Improvements	35,335		30,000	64,730
Town Hall Renovations	18,822		55,000	2,804
Vehicle, Equipment & Capital Replacement	258,256		(15,000)	66,856
Bridge Renovation & Repair Program	70,000		40,000	
Storm Drainage Reconstruction & Renovation	70,000		40,000	
Flood Plain Protection & Land Acquisition	70,000		40,000	
Land Acquisition & Construction Public Works	393,547		15,000	
Town Hall Drill Hall Floor Replacement	15,000		5,000	
Total	\$ 1,179,113	\$ 124,314	\$ 750,000	\$ 330,397

Total Fund Balance 6/30/17	2,784,127.00
Reserved for Prepaid Expenses 6/30/17	26,450.00
Non Lapsing Assigned & Committed Fund Balance for CIP 6/30/17	1,723,030.00
Use of Fund Balance for FY2018 Budget including addition to CIP	357,562.00
Unassigned Fund Balance 6/30/17	677,085.00